GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2450
ANSWERED ON:01.08.2016
Performance of Industrial Sector
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the production in basic industries has declined during the last three years;

(b) if so, the details thereof;

(c) whether the industrial growth and rate of job creation also declined in the country during the said period and if so, the details thereof and the reasons therefor; and

(d) the steps taken/proposed to be taken by the Government to enhance industrial growth and industrial production in the country?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The Index of Eight Core Industries (ICI) measures performance of eight core industries at the base of year 2004-05. The annual index of ICI was 161.2, 168.5 and 173.0 during 2013-14, 2014-15 and 2015-16 respectively which shows that the production of core industries has continuously increased during the last three years.

(c): The rate of industrial growth, measured in terms of Index of Industrial Production (IIP) at the base of year 2004-05, was (-) 0.1 % in 2013-14, 2.8 % in 2014-15 and 2.4 % in 2015-16.

As per the Labour Bureau's Quarterly Quick Employment Surveys, estimated employment generated in selected labour intensive and export-oriented sectors has witnessed net addition of 4.19 lakhs jobs during January, 2013 to December, 2013, 4.21 lakhs jobs during January, 2014 to December, 2014 and 1.35 lakhs jobs during January, 2015 to December, 2015.

The reasons for the slowdown in industrial growth and job creation in recent past are, inter-alia, moderation in domestic demand, inflationary pressures and slowdown in economies of other parts of the world.

(d): The Government is continuously taking steps to boost the industrial production and growth. These inter-alia, include Startup India initiative as well as 'Make in India' programme under which 25 thrust sectors to provide a major push to manufacturing in India have been identified. The steps have been taken to create ease of doing business, including setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. The Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. For creation of state-of-art infrastructure, Government is implementing Delhi Mumbai Industrial Corridor (DMIC) project. In addition, a number of other industrial corridor projects have been conceptualized.

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